

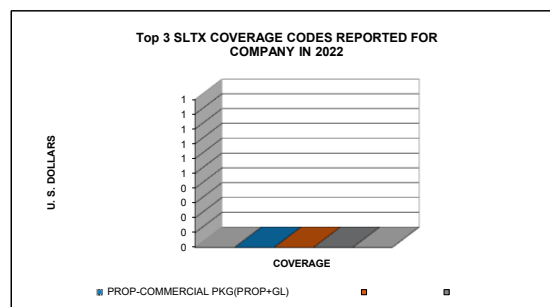
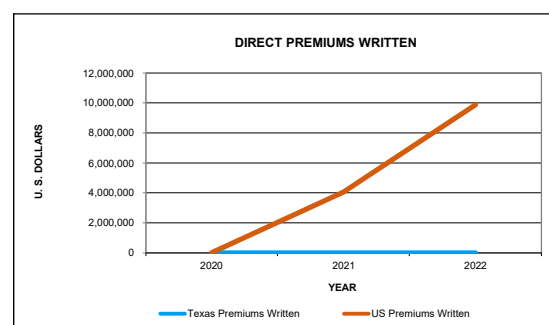
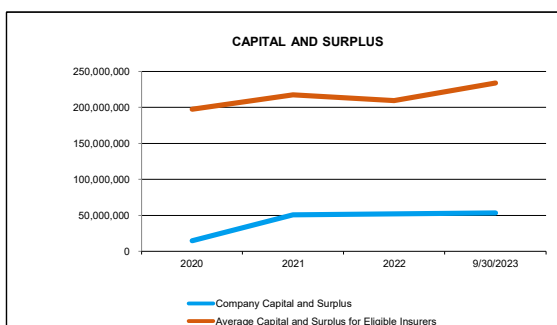
Specialty Builders Insurance Company				Issue Date:	12/5/2023
Insurer #:	13766194	NAIC #:	16826	AMB #:	020949

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	19-Oct-20	Domicile Georgia	Excellent	Insurance Group
Incorporation Date	20-Jan-20			Builders Insurance Group
Commenced Business	21-Oct-20	Main Administrative Office 2859 Paces Ferry Road, Suite 1400 Atlanta, GA, US 30339-6210	A Jul-23	Parent Company Builders Insurance Mutual Holding Co
				Parent Domicile Georgia

	9/30/2023	2022	2021	2020
Capital & Surplus	53,557,000	51,853,000	50,592,000	15,099,000
Underwriting Gain (Loss)	0	0	(19,000)	(24,000)
Net Income After Tax	1,677,000	1,302,000	496,000	101,000
Cash Flow from Operations		1,378,000	640,000	118,000
Gross Premium		9,885,000	4,061,000	31,000
Net Premium	0	0	0	0
Direct Premium Total	24,115,000	9,885,000	4,061,000	31,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		(16,544)		
Rank among all Texas S/L Insurers		280		
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	2	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
19.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	2.60%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	2.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -