

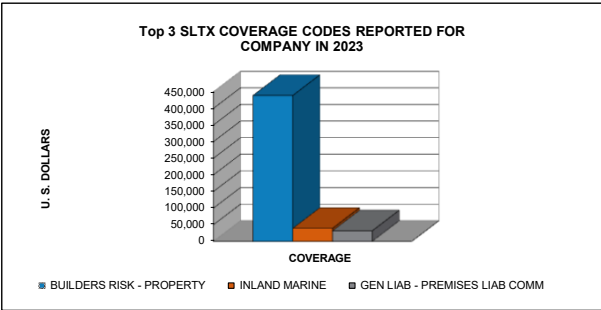
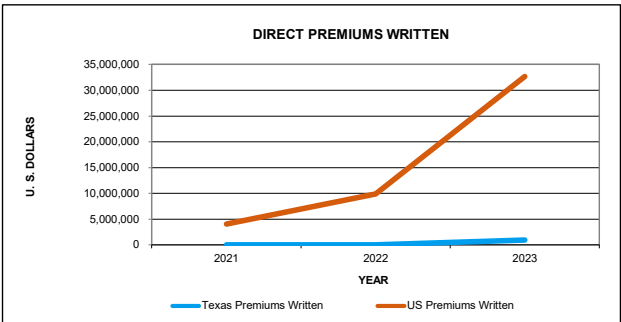
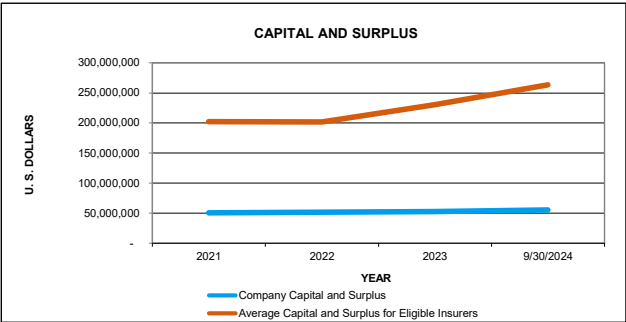
Specialty Builders Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13766194	NAIC #:	16826	AMB #:	020949

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	19-Oct-20	Domicile	A Excellent Jul-24	Insurance Group
Incorporation Date	20-Jan-20	Georgia		Builders Insurance Group
Commenced Business	21-Oct-20	Main Administrative Office 2859 Paces Ferry Road, Suite 1400 Atlanta, GA, US 30339-6210		Parent Company Builders Insurance Mutual Holding Co Parent Domicile Georgia

	9/30/2024	2023	2022	2021
Capital & Surplus	55,360,000	52,857,000	51,853,000	50,592,000
Underwriting Gain (Loss)	0	0	0	(19,000)
Net Income After Tax	2,611,000	967,000	1,302,000	496,000
Cash Flow from Operations		3,877,000	1,378,000	640,000
Gross Premium		32,652,000	9,885,000	4,061,000
Net Premium	-	0	0	0
Direct Premium Total	37,297,000	32,651,000	9,885,000	4,060,000
Direct Premium in Texas (Schedule T)		929,000	0	0
% of Direct Premium in Texas		3%	0%	0%
Texas' Rank in writings (Schedule T)		8	-	-
SLTX Premium Processed		509,738	(16,544)	
Rank among all Texas S/L Insurers		234	280	
Combined Ratio		250%	0%	0%
IRIS Ratios Outside Usual Range		0	0	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
62.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
2.00%	0.00%	3.10%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	13.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
6.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Inland Marine	\$ 856,000.00
2 Other Liab (Occurrence)	\$ 59,000.00
3 Comm Mult Peril(Non-Liability)	\$ 11,000.00
4 Comm Mult Peril(Liab)	\$ 3,000.00
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Inland Marine	\$ 50,000.00
2 Other Liab (Occurrence)	\$ 25,000.00
3 Comm Mult Peril(Non-Liability)	\$ 7,000.00
4 Comm Mult Peril(Liab)	\$ 2,000.00